

INTELLECT STOCK BROKING LIMITED

Overview of the Insider Trading Prohibition

Under the laws, it is unlawful for a person to buy or sell securities while in possession of material, nonpublic information. It does not matter that the information is not “used” in deciding to make the trade; simply knowing the information when trading can be sufficient to violate the law. In addition, a person can be liable for disclosing this type of information to third parties (often referred to as “tipping”) who then trade in the securities, even though the disclosing person does not engage in any securities transaction or profit from the third party’s trade.

Place : Kolkata