

National Stock Exchange of India Limited

Circular

DEPARTMENT: INSPECTION	
Download Ref No: NSE/INSP/53939	Date: October 03, 2022
Circular Ref. No: 72/2022	

To All Trading Members,

Sub: Display of Brokerage, Statutory & Regulatory Levies

This has reference to Exchange circulars NSE/INSP/23739 dated June 24, 2013, NSE/INSP/27155 dated July 16, 2014, NSE/INSP/29701 dated May 13, 2015 and NSE/INSP/53297 dated August 12, 2022 wherein Exchange has provided clarifications on the Brokerage, Statutory & Regulatory Levies to be charged by the members.

Exchanges have been receiving complaints from various investors alleging that the members are levying brokerage and other charges more than what has been mutually agreed with the client and specified in the tariff sheet. Hence, members are advised to ensure that the client is not charged in excess of the agreed rates. Further, members shall ensure that statutory and regulatory levies recovered from client are only at actuals.

In order to bring more transparency to investors on the brokerage and other charges being levied by the members, Exchanges in consultation with SEBI have decided that the details of brokerage/charges to be levied for each order shall be prominently displayed to the investor on the "Order placement window/screen" on their Internet Based Trading (IBT) / Wireless Trading (WT) applications prior to placement of order.

Members are advised to take note of the above and implement the provisions of the circular by December 31, 2022.

For and on behalf of
National Stock Exchange of India Limited

Naresh Sawana
Senior Manager– Inspection

National Stock Exchange of India Limited

In case of any clarifications, Members may contact our below offices:

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